

019 - CAPITAL ACQUISITION FINANCING

Operational Summary

Agency Description:

To make timely debt service payments on the 1992 Juvenile Justice Center (JJC) Refunding Certificates of Participation (COPs) and to make trustee payments for other refunded COPs.

The 1992 JJC COPs were sold to refund a 1989 COP, the proceeds of which were used to construct the Betty Lou Lamoreaux Juvenile Justice Center, Juvenile Hall Administration Facility, Juvenile Intake Facility, and parking structures. Debt service on the 1992 COPs is about 85% revenue offset from court construction revenue, the remainder is a net county cost.

Strategic Goals:

- Make timely debt service payments on 1992 Refunding Juvenile Justice Center Certificates of Participation.

Fiscal Year 2000-01 Key Project Accomplishments:

- Made timely debt service and trustee payments as required.

CAPITAL ACQUISITION FINANCING - Capital acquisition financing using certificates of participation.

1991 LOMA RIDGE DATA CTR COP - Trustee activity on the refunded 1991 Loma Ridge Data Center Certificates of Participation.

1991 CIVIC CTR EXPANSION COP - Trustee activity on the refunded 1991 Civic Center Expansion Certificates of Participation.

The JJC 1992 COPs issue amount was \$102,735,000, as of June 1, 2001 the outstanding balance will be \$83,845,000. The 1992 COPs will be paid off in 2019.

At a Glance:

Total FY 2000-2001 Actual Expenditure + Encumbrance:	7,217,883
Total Final FY 2001-2002 Budget:	7,244,819
Percent of County General Fund:	0.33%
Total Employees:	0.00

1992 JJC COP - Lease payments and trustee activity for the 1992 Refunding Juvenile Justice Center Certificates of Participation.

INTEGRATED COURT MGT SYS PHAS3 - Trustee activity on the 1997 Integrated Court Management System Phase III Certificates of Participation.

Budget Summary

Final Budget and History:

Sources and Uses	FY 1999-2000 Actual Exp/Rev ⁽¹⁾	FY 2000-2001 Final Budget	FY 2000-2001 Actual Exp/Rev ⁽¹⁾	FY 2001-2002 Final Budget	Change from FY 2000-2001 Actual	
					Amount	Percent
Total Revenues	6,153,529	6,153,465	6,150,298	6,135,819	(14,479)	0
Total Requirements	7,252,771	7,249,474	7,217,884	7,244,819	26,935	0
Net County Cost	1,099,242	1,096,009	1,067,586	1,109,000	41,414	4

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2000-01 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: CAPITAL ACQUISITION FINANCING in the Appendix on page 552.